

Copy of Resolution from the Request for Resolution in lieu of holding the Trust Unitholders' Meeting of Dusit Thani Freehold and Leasehold Real Estate Investment Trust (DREIT) No. 1/2021

Following the Request for Resolution in lieu of holding the Trust Unitholders' Meeting of Dusit Thani Freehold and Leasehold Real Estate Investment Trust ("**DREIT**") No. 1/2021 which had been circulated to the trust unitholders on 5 May 2021 ("**Letter Request for Resolution**") to proposed to the trust unitholders to consider the matter regarding the amendment to the Lease Agreements, Sublease Agreements and Undertaking Agreements of DREIT, which is a related party transaction between DREIT and the persons related to the REIT Manager, whereby the REIT Manager has determined the last date to return the Voting Form to be on 31 May 2021, and there were trust unitholders who returned the Voting Form to the REIT Manager in the total number of 82 persons, representing 306,091,125 trust units in total, which is equivalent to 43.02 percent of the total trust units sold, therefore constituted a quorum in accordance with the relevant law. The details of the agenda are as follows:

Agenda 1 To Consider and Approve the Amendment to the Lease Agreements, Sublease Agreements and Undertaking Agreements of DREIT, which is a related party transaction between DREIT and the persons related to the REIT Manager

Resolution:

1. Approved the amendment to the Lease Agreements, Sublease Agreements and Undertaking Agreements of DREIT, which is a related party transaction between DREIT and the persons related to the REIT Manager, by cancelling the Conditions Concerning the Maintenance of Shareholders' Equity as per the requests of Dusit Thani Management Company Limited ("**DMCO**"), who is the main lessee of Dusit Thani Laguna Phuket Hotel, Dusit D2 Chiangmai Hotel and Dusit Thani Huahin Hotel (the "**Initial Investment Assets**"), and Dusit Maldives Management Private Limited ("**DMM**"), who is the main lessee of Dusit Thani Maldives Hotel (the "**Additional Investment Assets No. 1**") (collectively or separately referred to as the "**Main Lessees**") and amending the related clauses, which includes the obligations of the Main Lessees under the Lease Agreements concerning the maintenance of debt to equity ratio, the provision of financial support by Dusit Thani Public Company Limited ("**DTC**") under the Undertaking Agreement for the Initial Investment Assets and the Undertaking Agreement for the Additional Investment Assets No. 1 and the maintenance of debt to equity ratio of DMCO and/or the subsidiary of DMCO under the Undertaking Agreement for the Additional Investment Assets No. 1. The details of the amendment to the Lease

Agreements, Sublease Agreements and Undertaking Agreements of DREIT is provided in Enclosure 3 of the Letter of Request for Resolution.

2. Approved the authorization of the Company and/or the Trustee to act as follows:

(1) To negotiate, prepare, execute agreements and/or additionally amend, execute the Lease Agreements, Undertaking Agreement for the Initial Investment Assets, Undertaking Agreement for the Additional Investment Assets No. 1, wordings, terms or any other agreements that the REIT Manager and/or the Trustee deems necessary and related between DREIT and the Main Lessees and undertake any other actions necessary or in connection with the abovementioned actions in order to successfully complete the actions as approved by the trust unitholders, subject to the trust unitholders' resolution and in compliance with the orders or recommendations of the Office of SEC, the Stock Exchange of Thailand, governmental authorities or any relevant government agencies.

(2) To perform any actions necessary for or relating to the above to complete such performances, as well as to appoint and/or to remove sub-authorized persons for the aforementioned performances under (1) in order to complete such performances.

in accordance with the following votes (exclusive of the votes from the trust unitholders with special interest in this matter)

-	Approved	301,335,825	votes	equivalent to	60.94	percent
-	Disapproved	215,000	votes	equivalent to	0.04	percent
-	Abstained	4,540,300	votes	equivalent to	0.92	percent
-	Void Ballot	-	votes	equivalent to	-	percent
-	Not returning vote	188,416,726	votes	equivalent to	38.10	percent

of the total trust units sold and having the right to vote, which is equivalent to 494,507,851 units.